

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances - Forest Department - House Building Advance - Sanction of Rs.90,000/- to Sri Rajesh Mittal, IFS, Addl.PCCF (A&A), O/o PCCF, A.P., Hyderabad, towards HBA for carrying out repairs/improvements etc., to his house - Orders – Issued.

ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (FOR.V) DEPT.

G.O.Ms.No. 19

Dated:19-03-2009

Read the following:

- 1)From the PCCF, Letter No.47354/2008/C1, dt:14-10-2008 addressed to PAO, A.P., Hyderabad and copy marked to EFS&T Department.
- 2)From the PAO, A.P., Hyderabad, Letter No.PAO/PAG.III/UI/2008-09/IFS/238, dt:5-11-2008.
- 3) U.O.Note. No.10868-A/70/A&L/2008-III-1, dt:25-10-2008 & U.O.Note No.10868/A/70/A&L/2008-IV-I, dt:9-2-2009

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ORDER:

Under Article 226 of the A.P. Financial Code Volume-I and in terms of the rules made there under and as amended from time to time, Government after careful consideration, hereby sanction an amount of Rs.90,000/- (Rupees Ninety thousand only) to Sri Rajesh Mittal, IFS, Addl.PCCF (A&A), O/o PCCF, A.P., Hyderabad, towards House Building Advance for carrying out repairs/improvements to his house bearing Flat No.B-101, Sarasvathi Cooperative Housing Society, Patpargunj, New Delhi.

2. The sanction of advance is subject to the following terms and conditions:

- (i) The advance sanctioned in para 1 above shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which, penal interest as per rules shall be levied for the period not covered by the Government sanction;
- (ii) Interest will be charged @ 8 1/2% per annum (simple interest). The rate of interest is provisional and subject to revision from time to time.
- (iii) The recovery of advance shall be effected through monthly pay/leave salary of the grantee. If the grantee ceases to be in service, for any reason other than normal retirement by superannuation, or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Failure on the part of the grantee or their successors in interest to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action as permissible under the law.
- (vi) The loanee immediately after completion of the repairs, extensions etc., to his house, shall insure the property with any reputed Insurance Company and produce the Original Policy to the sanctioning authority. Such policy shall be renewed year after year till the loan amount is liquidated.
- (vii) The Agreement and Surety Bond for repayment of advance shall be executed and submitted to the Government at the time of drawal of the advance.
- (viii) The repairs etc., should be completed within a period of six months from the date of drawal of advance.

P.T.O.

(ix) The advance sanctioned in para 1 above shall be recovered in (50) equal monthly instalments @ Rs.1800/- per month commencing from the month following the month in which the advance is drawn. After the Principal amount of advance is completely recovered, the interest will be recovered in (10) monthly instalments.

3. The advance sanctioned in para 1 above, shall be met from out of the funds of Rs.27.30 lakhs allotted to the EFS&T Department for the 3rd and 4th quarter of the Financial Year 2008-2009 by the Finance (A&L) Department in the U.O.Note 3rd read above. The expenditure shall be debited to the Head of Account "7610 - Loans to Government Servants etc. MH 201 - House Building Advances - SH(04) -Loans to All India Services Officers -IFS Officers" 'A' Slip is enclosed.

4. This order does not require the concurrence of Finance Department under the rules in force on the subject.

5. The Principal Chief Conservator of Forests, A.P., Hyderabad, shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JANAKI R.KONDAPI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Principal Chief Conservator of Forests, A.P., Hyderabad.

Sri Rajesh Mittal, IFS, Addl.PCCF (A&A), through the Principal Chief Conservator of Forests, A.P., Hyderabad

Copy to:

The Accountant General, A.P. Hyderabad.

The Pay & accounts Officer, A.P. Hyderabad.

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//FORWARDED: BY ORDER//

SECTION OFFICER